

2002 Property Taxes for a Typical Residence on Mercer Island

	2001		2002		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	3.14502	\$ 2,025.39	2.98946	\$ 2,191.27	\$ 165.88	8.2%
County -wide regular levy	1.22453	\$ 788.60	1.14403	\$ 838.57	\$ 49.97	6.3%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05784	\$ 37.25	0.05348	\$ 39.20	\$ 1.95	5.2%
County bonds (voted)	0.20735	\$ 133.53	0.18952	\$ 138.92	\$ 5.39	4.0%
County Cons. Futures	0.06246	\$ 40.22	0.06246	\$ 45.78	\$ 5.56	13.8%
Port	0.19029	\$ 122.55	0.18956	\$ 138.95	\$ 16.40	13.4%
EMS (voted)	0.24624	\$ 158.58	0.25000	\$ 183.25	\$ 24.67	15.6%
School District 400 M & O (voted)	1.33556	\$ 860.10	1.24462	\$ 912.31	\$ 52.21	6.1%
School 400 Bond Levy (voted)	0.96500	\$ 621.46	0.84394	\$ 618.61	\$ (2.85)	-0.5%
City General Fund	1.58054	\$ 1,017.87	1.41865	\$ 1,039.87	\$ 22.00	2.2%
City Bonds (voted)	0.05518	\$ 35.54	0.00000	\$ -	\$ (35.54)	-100.0%
King County Library general	0.48270	\$ 310.86	0.45632	\$ 334.48	\$ 23.62	7.6%
TOTAL	9.55271	\$ 6,151.95	8.84204	\$ 6,481.21	\$ 329.26	5.4%

Notes and assumptions:

- Uses a residence assessed at \$644,000 for 2001 taxes
and \$733,000 for 2002 taxes

To calculate taxes for *your* house, do this:

Tax = (Your assessed value / 1000) x rate. For instance, if your assessed value is \$700,000, the tax for school bonds is 700,000 / 1000 x \$.84394 = 700 x \$.84394 = \$590.76 Your total tax bill would be 700 x \$8.84204 = \$6,189.43